

# MID INDIA INDUSTRIES LIMITED

CIN: L17124MP1991PLC006324

**Registered Office:** Textile Mill Area, Station Road, Mandasaur M.P. 458001 IN

**Corporate Office:** 401, Princess Centre, 6/3, New Palasia, Indore 452003 (M.P.)

**Tel.** 07422-234999; **Email id-** csmidindia@gmail.com, **Website:** www.midindiaindustries.com

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**Dated: 30<sup>th</sup> January, 2023**

To,  
**The Secretary,**  
Corporate Relationship Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Sub.:- Submission of Un-audited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022 along with Limited Review Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)**

Dear Sir/Madam,

This is in continuation of our earlier intimation dated 16<sup>th</sup> January, 2023 regarding information of Board Meeting for consideration and approval of un-audited Financial Results for the quarter and nine month ended 31<sup>st</sup> December, 2022.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the Un-audited Financial Results for the quarter and nine month ended 31<sup>st</sup> December, 2022 duly approved by the Board of the Directors of the Company in their meeting held on today, i.e. 30<sup>th</sup> January, 2023 at the Corporate office of the Company together with Limited Review Report given by the Statutory Auditors of the Company. ***Copy of Un-audited Financial Results is enclosed with this letter (searchable PDF mode).***

Further, above Un-Audited Financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid results shall also be uploaded on the Company's website at **www.midindiaindustries.com** and on the website of the Stock Exchange at **www.bseindia.com**. The extract of aforesaid results shall be published in one Hindi (vernacular) and widely circulated English Newspaper.

You are requested to take on record the above said financial results for your reference and records.

Thanking You,

Yours faithfully,

**FOR MID INDIA INDUSTRIES LIMITED**

Shailendra Agrawal  
Company Secretary & Compliance Officer  
**FCS-12104**

**Enclosure:** Un-audited Financial Result for the quarter as well as nine months ended 31<sup>st</sup> December, 2022.



**A T M & Associates**  
Chartered Accountants

📍 206, TBC Tower, Geeta Bhawan Square,  
A.B. Road, Indore - 452 001 (M.P.)  
☎ 0731 - 4260037, 2511251  
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🌐 www.atmassociates.in

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

The Board of Directors,  
Mid India Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statements") of M/s. MID INDIA INDUSTRIES LIMITED, ("the Company") for the quarter ended on 31<sup>st</sup> December 2022, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act 2013 as amended, read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention except mention below that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ATM & Associates**  
**Chartered Accountants**  
**FRN: - 017397C**

*Anand Seksaria*  
**Anand Seksaria**  
**Partner**

**Membership No. 420231**  
**UDIN:- 23420231BGYUQM8905**



**Place: Indore**  
**Date: - 30<sup>th</sup> Jan 2023**

**Mid India Industries Limited**  
 Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)  
 CIN:L17200MP1991PLC006324

Phone: 07422-234999 Email:csmidindia@gmail.com, www.midindiaindustries.com

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER 2022**

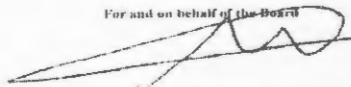
Particulars	(Amounts in Lakhs except EPS)					
	3 months ended 31/12/2022	3 months ended 30/09/2022	3 months ended 31/12/2021	Years to date figures for current period ended 31/12/2022	Years to date figures for previous period ended 31/12/2021	Previous year ended on 31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	188.26	335.62	605.80	1,084.70	945.29	1,897.95
II Other Income	0.42	(1.73)	0.32	1.05	1.01	3.37
III Total Income (I+II)	188.68	333.89	606.12	1,085.75	946.30	1,901.32
IV Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	172.28	289.39	563.31	879.11	885.85	1,847.53
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.44)	11.45	(11.90)	85.86	(11.90)	(110.38)
(d) Employee benefits expense	4.66	4.43	2.48	13.21	7.13	11.38
(e) Finance cost	-	-	-	-	-	-
(f) Depreciation and Amortation Expenses	5.60	3.28	6.18	16.68	18.55	18.67
(g) Other Expenses	1.96	5.10	4.60	16.47	8.96	55.64
Total Expenses (IV)	172.06	313.65	564.67	1,011.03	908.59	1,822.84
V Profit/(Loss) before Exceptional Items and tax (III-VI)	16.62	20.24	41.45	74.72	37.71	78.48
VI Exceptional Items	-	-	0.15	-	0.33	0.33
VII Profit/(+)/Loss(-) before tax (V-VI)	16.62	20.24	41.60	74.72	38.04	78.81
VIII Tax expense	-	-	-	-	5.93	-
Current Tax	2.60	3.15	5.93	11.66	5.93	12.29
Deferred Tax Credit/(Charge)	-	-	-	-	-	14.58
IX Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
X Net Profit/(Loss) for the period from continuing operation (VII-VIII)	14.02	17.09	35.67	63.06	32.11	51.94
XI Profit/(Loss) from discontinuing Operations before Tax	-	-	-	-	-	-
XII Tax expense of discontinuing Operations	-	-	-	-	-	-
XIII Profit/(Loss) from discontinued Operations (after tax) (XI-XII)	-	-	-	-	-	-
XIV Share of profit (loss) of associates and joint ventures accounted for using accounting method	-	-	-	-	-	-
XV Net Profit/(+)/ Loss(-) for the period (X+XIII)	14.02	17.09	35.67	63.06	32.11	51.94
XVI Other Comprehensive Income	-	-	-	-	-	-
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.31
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Comprehensive Income for the Period (XIII+XIV)	14.02	17.09	35.67	63.06	32.11	52.25
XVIII Paid-up equity share capital @ Rs. 10 Each	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
XIX Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	(2,108.03)
XX Earnings Per Share (for continuing operation)						
a) BASIC	0.09	0.10	0.22	0.39	0.20	0.32
b) DILUTED	0.09	0.10	0.22	0.39	0.20	0.32
XXI Earnings Per Share (for discontinuing operation)						
a) BASIC	-	-	-	-	-	-
b) DILUTED	-	-	-	-	-	-
XXII Earnings Per Share (for continuing and discontinuing operation)						
a) BASIC	0.09	0.10	0.22	0.39	0.20	0.32
b) DILUTED	0.09	0.10	0.22	0.39	0.20	0.32

Note :

1	The above Un-audited Financial Results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 30th January, 2023. The above results have been Reviewed by Statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2	This above un-audited financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Companies (Indian Accounting Standards) Rules, 2015 ("Ind-AS") prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ re-classified and / or re-casted wherever found necessary.
4	The Company has reported segment wise information as per Indian Accounting Standard (Ind-AS 108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. Leasing and Trading division
5	The aforesaid un-audited financial results will be uploaded on the Company's website www.midindiaindustries.com and will also available on the website of the Stock Exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

Place : Indore

Date : 30th January, 2023

For and on behalf of the Board  
  
 Sanjay Singh  
 Chairman & Managing Director (01548011)



**MID INDIA INDUSTRIES LIMITED**  
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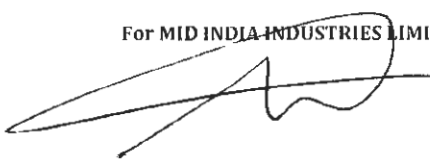

Phone No.07422-234999

**Segmentwise Revenue, Results and Capital Employed for Quarter and Nine month ended 31st December 2022**  
 (Amount in Lakhs)

S.No.	Particulars	Quarter Ended			Nine Month Ended		Previous
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	Lease Rent	6.75	6.75	6.75	20.25	20.25	27.00
	Trading	181.51	328.87	599.05	1,064.45	925.04	1,870.95
	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>188.26</b>	<b>335.62</b>	<b>605.80</b>	<b>1,084.70</b>	<b>945.29</b>	<b>1,897.95</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net sales/Income from Operations</b>	<b>188.26</b>	<b>335.62</b>	<b>605.80</b>	<b>1,084.70</b>	<b>945.29</b>	<b>1,897.95</b>
<b>2</b>	<b>Segment Results</b>						
	Lease Rent	0.90	3.72	0.57	3.57	1.70	8.33
	Trading	15.29	16.20	35.73	70.10	39.18	70.48
	Unallocated	-	-	-	-	-	-
	<b>Total Segment Profit Before Tax</b>	<b>16.19</b>	<b>19.92</b>	<b>36.30</b>	<b>73.67</b>	<b>40.88</b>	<b>78.81</b>
	Interest Income	0.42	0.32	-	1.05	0.99	-
	Interest Expenses	-	-	-	-	-	-
	Other Unallocable Income net of Expenditure	-	-	(5.30)	-	(3.83)	-
	<b>Profit/(Loss) Before Tax</b>	<b>16.61</b>	<b>20.24</b>	<b>41.60</b>	<b>74.72</b>	<b>38.04</b>	<b>78.81</b>
<b>3</b>	<b>Capital Employed</b>						
	<b>Segment Assets (A)</b>						
	Lease Rent	128.57	134.17	144.45	128.57	144.45	144.58
	Trading	368.41	324.75	648.60	368.41	648.60	618.44
	Unallocable	42.37	37.86	28.83	42.37	28.83	28.83
	<b>Total (A)</b>	<b>539.35</b>	<b>496.78</b>	<b>821.88</b>	<b>539.35</b>	<b>821.88</b>	<b>791.85</b>
	<b>Segment Liabilities (B)</b>						
	Lease Rent	-	-	-	-	-	-
	Trading	161.83	133.28	476.27	161.83	476.27	477.40
	Unallocable	792.48	792.48	842.48	792.48	842.48	792.48
	<b>Total (B)</b>	<b>954.31</b>	<b>925.76</b>	<b>1,318.75</b>	<b>954.31</b>	<b>1,318.75</b>	<b>1,269.88</b>
<b>4</b>	<b>Total Capital Employed (Segment Assets - Segment Liabilities)</b>						
	Lease Rent	128.57	134.17	144.45	128.57	144.45	144.58
	Trading	206.58	191.47	172.33	206.58	172.33	141.04
	Unallocable	(750.11)	(754.62)	(813.65)	(750.11)	(813.65)	(763.65)
	<b>Total Capital Employed (Segment Assets - Segment Liabilities)</b>	<b>(414.96)</b>	<b>(428.98)</b>	<b>(496.87)</b>	<b>(414.96)</b>	<b>(496.87)</b>	<b>(478.03)</b>

DATE : 30th January, 2023  
 PLACE : INDORE

For MID INDIA INDUSTRIES LIMITED

  
  
**Sanjay Singh**  
 Chairman & Managing Director (01548011)