

MID INDIA INDUSTRIES LIMITED

CIN: L17124MP1991PLC006324

Registered Office: Textile Mill Area, Station Road, Mandsaur M.P. 458001 IN

Corporate Office: 401, Princess Centre, 6/3, New Palasia, Indore 452003(M.P.)

Tel. 07422-234999; Email id- csmidindia@gmail.com,Website:www.midindiaindustries.com

Dated: 12th August, 2024

To,
The Secretary,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub.:- Outcome of Board Meeting held on Monday, 12th August, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

With reference to the above-mentioned subject and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today, i.e. Monday, 12th August, 2024, has inter alia considered and approved following matters:

1. Un-audited Financial Results of the Company for the quarter ended on 30th June, 2024 along with limited review report. ***(Copy of financial results enclosed herewith).***
2. Re-appointment of Mr. Bhawani Shankar Soni (DIN: 01591062) as a Whole Time Director of the Company for further period of three years w.e.f. 12th August, 2024 to 11th August, 2027 subject to approval of members in ensuing Annual General Meeting.
3. Appointment of Mr. Dhawal Bagmar (DIN: 10217380) as an Additional Director as well as Non Executive Independent Director of the Company for a period of 5 (Five) years with effect from 12th August, 2024 to 11th August, 2029 subject to the approval of members in ensuing Annual General Meeting.
4. Approval of Board's Report on the Operation of the Company along with required annexure and Corporate Governance Report & Management Discussion and Analysis Report for the year ended March 31, 2024.
5. Convening of 33rd Annual General Meeting (AGM) on Wednesday, 25th day of September, 2024 at 02.00 P.M. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).
6. Reconstitution of Committees of Board of member's w.e.f. 13th August, 2024 in the following manners:-

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AUDIT COMMITTEE DETAILS

S.No.	Name of Directors	Category of Directors	Designation in the Committee
01	Mr. Dhawal Bagmar	Non Executive Independent Director	Chairperson
02	Mr. Bhushan Tambe	Non Executive Independent Director	Member
03	Ms. Awani Kothari	Non Executive Independent Director	Member

NOMINATION AND REMUNERATION COMMITTEE DETAILS

S.No.	Name of Directors	Category of Directors	Designation in the Committee
01	Mr. Dhawal Bagmar	Non Executive Independent Director	Chairperson
02	Mr. Bhushan Tambe	Non Executive Independent Director	Member
03	Ms. Awani Kothari	Non Executive Independent Director	Member

STAKEHOLDER RELATIONSHIP COMMITTEE DETAILS

S.No.	Name of Directors	Category of Directors	Designation in the Committee
01	Mr. Dhawal Bagmar	Non Executive Independent Director	Chairperson
02	Mr. Bhushan Tambe	Non Executive Independent Director	Member
03	Ms. Awani Kothari	Non Executive Independent Director	Member

7. Other routine businesses with the permission of chair.

Further, copy of aforesaid Un-Audited Financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid results shall also be uploaded on the Company's website at www.midindiaindustries.com and on the website of the Stock Exchange at www.bseindia.com. The extract of aforesaid results shall be published in one Hindi (vernacular) and widely circulated English Newspaper.

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Further, Continuous Disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to the Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is being submitted separately.

The Meeting of the Board of Directors commenced at 6.00 p.m. and concluded at 6.35 p.m.

The above information will also be available on the website of the Company at www.midindiaindustries.com.

You are requested to take on record the above said information for your reference and records.

Thanking You,

Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

Shailendra Agrawal

Company Secretary & Compliance Officer

FCS-12104

MID INDIA INDUSTRIES LIMITED

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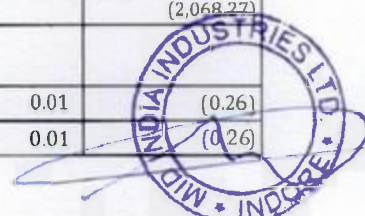
Registered Office: Textile Mill Area, Station Road, Mandsaur - 458 001 (M.P.)

Phone: + 91 7422 234999, Email: csmidindia@gmail.com, Website: midindiaindustries.com

(Amount in Lakhs except EPS)

Statement of Un-audited Financial Results for the Quarter ended 30th June 2024

	Particulars	Quarter Ended			Previous Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Un-audited	Audited	Un-audited	Audited
I	Revenue from Operation	102.20	141.51	329.50	673.20
II	Other Income	(9.45)	15.42	0.54	15.96
III	Total Income	92.75	156.93	330.04	689.16
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	104.30	144.45	393.58	622.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.71)	6.54	(94.84)	19.01
	(d) Employee benefits expense	5.78	9.39	5.05	26.55
	(e) Finance Cost	-	-	-	-
	(f) Depreciation and Amortisation Expense	1.68	4.04	5.21	19.67
	(g) Other expenses	6.51	8.75	8.96	26.46
	Total expenses	103.56	173.17	317.96	713.85
V	Profit/ (Loss) before exceptional items and tax	(10.81)	(16.24)	12.08	(24.69)
VI	Exceptional Items	-	(0.09)	(10.88)	(15.02)
VII	Profit/ (Loss) before tax	(10.81)	(16.33)	1.20	(39.71)
VIII	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	2.73	-	2.73
	Total Tax expenses	-	2.73	-	2.73
IX	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement				
X	Profit/(Loss) for the period from continuing operation	(10.81)	(19.06)	1.20	(42.44)
XI	Profit/(Loss) for the period for dis-continued operation	-	-	-	-
XII	Tax expenses of discontinued operation	-	-	-	-
XIII	Profit/(Loss) for the period for dis-continued operation after tax	-	-	-	-
XIV	Profit/ (Loss) for the period	(10.81)	(19.06)	1.20	(42.44)
XV	Other Comprehensive Income				
	A) (I) Items that will not be reclassified to Profit or Loss	-	(0.23)	-	(0.23)
	(II) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
	B) (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(II) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
XVI	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit or Loss and other Comprehensive income for the period)	(10.81)	(19.29)	1.20	(42.67)
XVII	Paid-Up equity share capital (face value of Rs 10/- each)	1,630.00	1,630.00	1,630.00	1,630.00
XVIII	Reserves (Excluding Revaluation Reserve)				(2,068.27)
XIX	Earnings per equity shares (for continuing operation):				
	(1) Basic (Rs)	(0.07)	(0.12)	0.01	(0.26)
	(2) Diluted (Rs)	(0.07)	(0.12)	0.01	(0.26)



XX	Earnings Per Equity Share (for discontinued operation)				
	(1) Basic (Rs)	-	-	-	-
	(2) Diluted (Rs)	-	-	-	-
XXI	Earnings Per Equity Share (for continuing & discontinued operation)				
	(1) Basic (Rs)	(0.07)	(0.12)	0.01	(0.26)
	(2) Diluted (Rs)	(0.07)	(0.12)	0.01	(0.26)

Notes:

1 The above Un-audited Financial Results of "the company" for the quarter ended 30th June 2024 have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 12th Day of August 2024. The above results for the quarter ended 30th June 2024 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The company's management has exercised necessary due diligence to ensure that the company financial result provide true and fair view of its affairs.

2 This above unaudited Financial Results has been prepared in accordance with the guidelines issued by the SEBI and the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The figures of the previous period / year have been re-stated/ re-grouped/ re-arranged/ reclassified and/ or recasted wherever found necessary.

4 The figures of the quarter ended March 31, 2024 are the balancing figure between the audited figures in respect of the full financial year and the year's to date figures up to the up to the first quarter which were subject to limited review.

5 The Company has only one reportable segment i.e. Trading Division as per Ind AS 108- Operating Segments

6 The Company has discontinued reporting on its leasing activities operating segment, as it no longer meets the reporting criteria established in Ind AS-108 Operating Segments. This segment has not met these criteria since the previous financial year and is no longer considered of continuing significance by Management.

7 The aforesaid financial Results will be uploaded on the Company's website www.midindiaindustries.com and will also be available on the websites of the Stock exchange i.e. www.bseindia.com and for the benefit of shareholders and investors

Date : August 12, 2024

Place : Indore

For Mid India Industries Limited


Sanjay Singh
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 01548011)



A T M & Associates
Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Mid India Industries Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statements") of MID INDIA INDUSTRIES LIMITED, ("the Company") for the quarter ended on 30th June 2024, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (SEBI Listing Regulations, 2015).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act 2013 as amended, read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.





A T M & Associates
Chartered Accountants

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Based on our review conducted as above, nothing has come to our attention except mention below that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ATM & Associates
Chartered Accountants
FRN: - 017397C


Anand Seksaria
Partner

Membership No. 420231
UDIN:- 24420231BKCZZX9416



Place: Indore

Date: -12th August, 2024