



# Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)  
Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com  
CIN : L17124MP1991PLC006324

Dated: 13.11.2018

To,  
The Secretary,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Subj:- Outcome of Board Meeting held on Tuesday, 13<sup>th</sup> November, 2018  
Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN:  
INE401C01018)

Dear Sir/Madam,

With reference to the above, in the meeting of the Board of the Directors of the Company held today, i.e the 13<sup>th</sup> Day of November, 2018, has inter alia, approved the Unaudited Financial Results together with Limited Review Report and Statement of Assets and Liabilities for the quarter as well as half year ended 30<sup>th</sup> September, 2018 along with other routine businesses.

Further, a copy of Unaudited Financial Results together with Limited Review Report and Statement of Assets and Liabilities will be submitted separately and result shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 8.55 p.m.

This is for your information and record.

Thanking You,  
Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

*Shailendra*  
Shailendra Agrawal  
Company Secretary  
ACS-25819



Regd. Office & Works : Textile Mill Area, Mandasaur - 458 001 INDIA  
Phone : +91-7422-234999. Fax: +91-7422-234374  
Email: midindiamds@gmail.com



# Mid India Industries Limited

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Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com  
CIN : L17124MP1991PLC006324

**Dated: 13.11.2018**

**To,**  
**The Secretary,**  
Corporate Relationship Department,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Subj.:- Submission of Un-Audited Financial Results for the Quarter as well as half ended on 30<sup>th</sup> September, 2018 along with Limited Review Report and Statement of Assets and Liabilities as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.**

**Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)**

Dear Sir/Madam,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing Unaudited Financial results along with Limited Review Report and Statement of Assets and Liabilities for the quarter as well as half year ended 30<sup>th</sup> September, 2018 duly approved by the Board of the Directors of the Company in their meeting held on today 13<sup>th</sup> Day of November, 2018.

Further, copy of Un-Audited Financial Statements and Limited Review Report shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website at [www.midindiaindustries.com](http://www.midindiaindustries.com) and on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

You are requested to take on record the above said financial results for your reference and record.

Thanking You,  
Yours faithfully,

**FOR MID INDIA INDUSTRIES LIMITED**

*Shailendra Agrawal*

Shailendra Agrawal  
Company Secretary  
ACS-25819

**Enclosure: Unaudited Financial Result for Quarter ended September 2018.**

Regd. Office & Works : Textile Mill Area, Mandasaur, 458 001 INDIA  
Phone : +91-7422-234999, Fax: +91-7422-234374

Email: [midindiamds@gmail.com](mailto:midindiamds@gmail.com)

**Mid India Industries Limited**  
**Regd. Office: Textile Mill Area, Mandsaur-468001 (M.P.)**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ON 30TH SEPTEMBER 2018**  
**CIN:L17124MP1991PLC006324** (Rs in Lacs Except EPS)

Particulars	3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended in the previous year 30/09/2017	Year to date figures for Current period ended 30/09/2018	Year to date figures for Previous period ended 30/09/2017	Year to date figures for Previous period ended 31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Part I</b>						
I Revenue from operations	691.43	588.17	577.50	1,279.60	1,168.90	2,267.24
II Other Income	0.78	0.99	0.82	1.77	1.79	3.24
III Total Revenue (I+II)	692.21	589.16	578.32	1,281.37	1,170.69	2,270.48
IV Expenses						
(a) Cost of materials consumed	448.02	392.56	400.09	840.58	762.04	1,336.12
(b) Purchases of stock-in-trade	61.99	43.93	28.04	105.92	61.07	139.90
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.17	32.33	(1.82)	38.50	21.44	169.88
(d) Employee benefits expense	76.43	74.90	96.81	151.33	195.26	400.24
(e) Depreciation and amortisation expense	6.94	6.75	6.72	13.69	13.45	26.92
(f) Finance Cost	-	-	-	-	0.06	0.02
(g) Other Expenses	137.91	111.28	139.72	249.19	296.55	631.59
Total Expenses	737.46	661.75	669.56	1,389.21	1,349.87	2,704.67
V Profit/(Loss) before Exceptional Items and tax (III-IV)	(45.25)	(72.59)	(91.24)	(117.84)	(179.18)	(434.19)
VI Exceptional Items	-	-	-	-	-	5.25
VII Profit (+) / Loss (-) before tax (V-VI)	(45.25)	(72.59)	(91.24)	(117.84)	(179.18)	(428.94)
VIII Tax expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
IX Profit/(Loss) for the period (from continuing operation)(VII-VIII)	(45.25)	(72.59)	(91.24)	(117.84)	(179.18)	(428.94)
X Profit/(Loss) from discontinued Operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	(45.25)	(72.59)	(91.24)	(117.84)	(179.18)	(428.94)
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the Period (XIII+XIV)	(45.25)	(72.59)	(91.24)	(117.84)	(179.18)	(428.94)
XVI Paid-up equity share capital @ Rs. 10/- each	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
Reserve excluding Revaluation Reserves as per balance sheet of previous year						(1,871.95)
XVII Earnings Per Share						
a) BASIC	(0.28)	(0.45)	(0.56)	(0.72)	(1.10)	(2.63)
b) DILUTED	(0.28)	(0.45)	(0.56)	(0.72)	(1.10)	(2.63)

Note:

1 The above results for the Quarter and Half Year ended September 30, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on November 13, 2018. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Company has reported segment wise information as per Indian Accounting Standard (Ind AS-108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. yarn division and Textile division.

4 The aforesaid Unaudited financial Results will be uploaded on the Company's website [www.midindiaindustries.com](http://www.midindiaindustries.com) and will also be available on the websites of the Stock exchange i.e. [www.bseindia.com](http://www.bseindia.com) for the benefit of shareholders and investors.

5 The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

6 The revenue for the half year ended 30th September 2018 is not comparable as it is reported net of Goods and Service Tax (GST).

For and on behalf of the Board

Date: 13/11/2018

Place: Indore

Mahesh Kumar Jain  
Director

**MID INDIA INDUSTRIES LIMITED**  
**Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER 2018**  
**CIN:L17124MP1991PLC006324**

**Segmentwise Revenue, Results and Capital Employed for year ended 30th September 2018**

( Amount in Lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	Yarn Division	597.68	571.03	540.74	1,168.91	1,027.10	1,979.44
	Trading - Textile Items	93.55	17.14	36.76	110.69	141.80	287.81
	<b>Gross Turnover</b>	<b>691.43</b>	<b>588.17</b>	<b>577.50</b>	<b>1,279.60</b>	<b>1,168.90</b>	<b>2,267.25</b>
2	<b>Segment Results</b>						
	Yarn Division	(44.33)	(66.11)	(86.83)	(110.44)	(198.06)	(452.99)
	Trading - Textile Items	(1.69)	(7.47)	(5.14)	(9.16)	17.43	15.57
	<b>Total Segment Profit Before Tax</b>	<b>(46.02)</b>	<b>(73.58)</b>	<b>(91.97)</b>	<b>(119.60)</b>	<b>(180.64)</b>	<b>(437.42)</b>
	Interest Income	0.78	0.77	0.74	1.55	1.46	3.24
	Interest Expenses	-	-	-	-	-	-
	Other Unallocable income net of Expenditure	-	0.22	-	0.22	-	5.24
	<b>Profit Before Tax</b>	<b>(45.24)</b>	<b>(72.59)</b>	<b>(91.23)</b>	<b>(117.83)</b>	<b>(179.18)</b>	<b>(428.94)</b>
	Provision for current tax	-	-	-	-	-	-
	Item Related Earlier Year	-	-	-	-	-	-
	<b>Profit After Tax</b>	<b>(45.24)</b>	<b>(72.59)</b>	<b>(91.23)</b>	<b>(117.83)</b>	<b>(179.18)</b>	<b>(428.94)</b>
3	<b>Capital Employed</b>						
	<b>Segment Assets</b>						
	Yarn	798.34	856.90	962.16	798.34	962.16	682.61
	Trading - Textile Items	222.17	208.82	246.05	222.17	246.05	209.25
	<b>Total Assets</b>	<b>1,020.51</b>	<b>865.72</b>	<b>1,208.21</b>	<b>1,020.51</b>	<b>1,208.21</b>	<b>891.86</b>
	<b>Segment Liabilities</b>						
	Yarn	1,383.54	1,144.06	1,186.75	1,383.54	1,186.75	1,103.72
	Trading - Textile Items	16.75	36.20	13.64	16.75	13.64	30.09
	<b>Total Liabilities</b>	<b>1,380.29</b>	<b>1,180.26</b>	<b>1,200.39</b>	<b>1,380.29</b>	<b>1,200.39</b>	<b>1,133.81</b>
	<b>Total Capital Employed</b>	<b>(359.78)</b>	<b>(314.54)</b>	<b>7.82</b>	<b>(359.78)</b>	<b>7.82</b>	<b>(241.95)</b>

Note: Capital Employed Calculated for both segment on combined basis

DATE : 13-11-2018

PLACE : INDORE

for MID INDIA INDUSTRIES LIMITED

*Rakesh Kumar Jain*  
 Director

**Mid India Industries Limited**

Regd. Office: Textile Mill Area, Mandsaur - 458001 (M.P.)

CIN:L17124MP1991PLC006324

(Rs. in Lacs)

Standalone Statement of Assets and Liabilities		Unaudited	Audited
Particulars		As at 30/09/2018	As at 31/03/2018
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets:</b>		
	(a) Property, Plant & Equipment	231.69	229.26
	(b) Capital work in Progress	-	16.04
	(c) Other Intangible Assets	-	0.09
	(d) Financial Assets:	-	-
	i. Investments	4.00	-
	ii. Other Financial Assets	52.86	49.98
	(e) Other Non- Current Assets		
	<b>Sub-total - Non-current assets</b>	<b>288.55</b>	<b>295.35</b>
2	<b>Current assets</b>		
	(a) Inventories	233.90	231.31
	(b) Financial Assets:		
	(i) Trade receivables	421.65	302.78
	(ii) Cash and cash equivalents	27.44	25.54
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	27.92	24.29
	(v) Other Financial Assets	32.82	5.20
	(c) Current Tax Assest (Net)		
	(d) other Currents Assets	9.94	4.76
	<b>Sub-total - Current assets</b>	<b>753.67</b>	<b>593.88</b>
	<b>TOTAL - ASSETS</b>	<b>1,042.22</b>	<b>889.23</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(i) Equity Share Capital	1630.00	1630.00
	(ii) Other Entity	-1989.78	-1871.94
	<b>Sub-total- Equity</b>	<b>-359.78</b>	<b>-241.94</b>
2	<b>Non-current Liabilities :</b>		
a	<b>Financial Liabilities</b>		
	(i) Borrowings		
	(ii) other Financial Liabilities		
b	<b>Provisions</b>		
c	<b>Deferred tax liabilities (net)</b>		
d	<b>Othet Non-current Liabilities</b>	7.18	7.18
	<b>Sub-total - Non-current liabilities</b>	<b>-352.60</b>	<b>-234.76</b>
3	<b>Current liabilities</b>		
a	<b>Financial Liabilities</b>		
	(i) Borrowings		
	(ii) Trade Payables	1257.77	964.59
	(iii)other Financial Liabilities		
b	<b>Other Current Liabilities</b>	75.03	86.51
c	<b>Provisions</b>	62.02	72.89
d	<b>Current Tax Liabilities (Net)</b>		
	<b>Sub-total - Current liabilities</b>	<b>1,394.82</b>	<b>1,123.99</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,042.22</b>	<b>889.23</b>

For and on behalf of the Board

Place : Indore  
Date : 13.11.2018

Rakesh Kumar Jain  
Director





**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Mid India Industries Limited,  
Indore

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statements') of M/s. MID INDIA INDUSTRIES LIMITED, ('the Company) for the quarter ended on 30<sup>th</sup> September 2018 attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 .

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except mention below that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Branch (I) :  
405, Sundaram Appt. Bhabani, INDORE-452 002  
☎ 0731-4080178, Cell : 98260-10851


Branch (II) :  
1st Floor, 13, Ashwini Bazar, UDAIPUR (Raj) - 313 001  
☎ 0294-2421437, Cell : 94141-56088

**Emphasis of Matters :**

1. The total losses of the company have wiped off the net worth of the company. However in the opinion of management the going concern of the company is still intact and has not got defeated, as the company is usually carrying on manufacturing and trading activities. However the management is looking to cut the operational cost and other suitable measures to stabilize the financial position of the company.
2. The company has not complied with "IND AS 19 – Employee Benefits" to the extent that the liability in respect of gratuity payable to employees is neither actuarially determined by using project unit credit method nor provided in the financial statement.

Our opinion is not modified in respect of these matters.

For C. Lasod & Associates  
Chartered Accountants  
Firm Reg. No.:006842C

  
CA Chandan Jain  
Partner  
M. No. 075062



Place: Indore  
Date: 13/11/2018